

Federal Budget 2021

Highlights

Taxation proposals

Personal and business tax



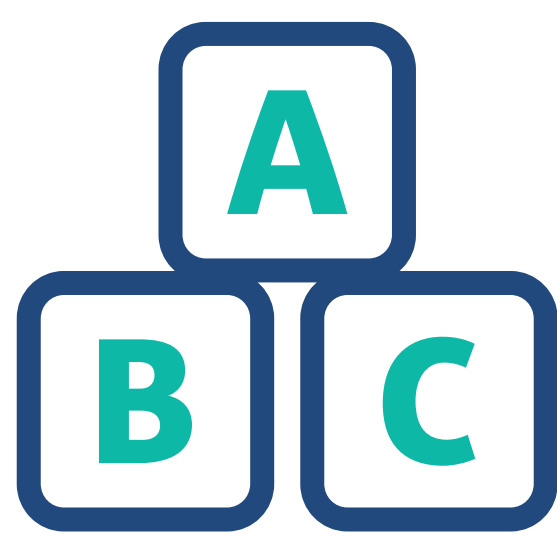
**Low and middle income
tax offset retained for
2021/2022**



**Continuation of instant
asset write off program**

Assets purchased before 30 June 2023

Employment incentives



\$1.7B

for Child Care
From 1 July 2022



**Remove subsidy cap for high income
earners**



**Increased subsidies for families with
2 or more children under 5 years**

\$100M

**Cadetships and scholarships
for technology graduates**



\$500M

**12 month extension
to JobTrainer**

Superannuation proposals

**Removal of \$450
monthly threshold for
compulsory super**

Extending superannuation
guarantee to more employees



**Downsizer contribution
can be made from age**

60

**Work test for
contributions abolished
for those aged over**

67

Home ownership proposals



10,000

**Additional places
under New Home
Guarantee***



**Super Saver Scheme
cap increased to**

\$50,000



**Family Home Guarantee
single parent# deposit**

2%

*Price caps apply. New dwellings only. # With dependent children.

Health and social security proposals

\$353.9M

**for a range of initiatives
supporting women's
health and wellbeing**

80,000

**in-home aged
care packages**
Over 2 years

\$7.8B

**to aged care
providers**
Over 5 years

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